## NOTICE OF PROPERTY TAX INCREASE

The City of Johns Creek has tentatively adopted a millage rate, which will require an increase in property taxes by 9.33%. All concerned citizens are invited to the Public Hearing on this tax increase to be held at the Johns Creek City Hall, Council Chambers located at 11360 Lakefield Drive, Johns Creek, Georgia on July 25, 2023 at 6:00 p.m. An additional Public Hearing on this proposed tax increase will be held at the Johns Creek City Hall, Ocee Conference Room on August 8, 2023 at 11:00 a.m. and 7:00 p.m. in the Johns Creek City Hall, Council Chambers.

Residents are invited to e-mail comments to public.comment@johnscreekga.gov.

This tentative increase will retain the current millage rate of 3.986, an increase of 0.340 mills above the rollback rate. Without this tentative tax increase, the millage rate would be no more than 3.646 mills (the rollback rate). The proposed annual increase for a home with a fair market value of \$525,000 is approximately \$67 and the proposed annual increase for a non-homestead property would be \$71.

	Description	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
VALUE	Real & Personal	5,117,051,521	5,426,330,666	5,576,421,238	5,820,891,389	6,670,930,278	7,859,470,619
	Motor Vehicles	56,496,740	42,000,640	31,174,310	23,377,580	19,738,710	18,181,090
	Mobile Homes						
	Timber - 100%						
	Heavy Duty Equipment	19,007	0	16,378	0	0	0
	Gross Digest	5,173,567,268	5,468,331,306	5,607,611,926	5,844,268,969	6,690,668,988	7,877,651,709
	Less M & O Exemptions	387,517,190	868,217,078	879,357,437	925,504,759	1,311,191,429	1,942,961,223
	Net M & O Digest	4,786,050,078	4,600,114,228	4,728,254,489	4,918,764,210	5,379,477,559	5,934,690,486
RATE	Gross M & O Millage Rate	7.712	7.594	7.508	7.508	7.742	7.632
	Less Millage Rate Rollbacks	3.870	4.042	3.522	3.522	3.756	3.646
	Net M & O Millage Rate	3.842	3.552	3.986	3.986	3.986	3.986
ТАХ	Net Taxes Levied	18,388,004	16,339,606	18,846,822	19,606,194	21,442,598	23,655,676
	Net Taxes \$ Inc./(Dec.)	401,378	(2,048,399)	2,507,217	759,372	1,836,403	2,213,079
	Net Taxes % Inc./(Dec.)	2.23%	-11.14%	15.34%	4.03%	9.37%	10.32%

Pursuant to the requirements of O.C.G.A. § 48-5-32, the City does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.